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**GULF COAST WESTERN SECURES LARGE INTEREST IN KEY SMACKOVER ACREAGE IN SOUTH ALABAMA**

*Drop in Crude Pricing Creates New Acquisition Opportunities in Smackover Play  
with Increased Profit Potential*

**DALLAS, February 17, 2015** – Dallas-based Gulf Coast Western, LLC announced today it has purchased a large working interest in a block of leases covering 29,000 acres in Conecuh and Covington counties in Southern Alabama, where it plans to participate in several wells which will be drilled to test the Reef and Shoal intervals of the Smackover formation. Also included in the purchase was the associated data from a 44-square-mile 3D seismic survey completed on the acreage in late 2014. Drilling on the first of 21 prospects is expected to commence late in the first quarter of 2015. Terms of the deal were not disclosed. Gulf Coast Western explores, develops and acquires domestic oil and gas reserves primarily in the Gulf Coast region with operations in six states.

"We were fortunate to be in a financial position to take advantage of the opportunity to acquire this well-positioned acreage and seismic package," said Matthew H. Fleeger, Gulf Coast Western CEO. "The current state of crude oil pricing created this opportunity and the terms of this deal were very attractive to us. We were able to participate in this development acreage, which is in an area that directly offsets two of the largest Smackover oil fields in Alabama, at a cost that provides us with very attractive return potential as oil prices recover.

"This market is already proving that companies with the financial resources to capitalize on acquisition opportunities that were either unavailable or overpriced as recently as six to twelve months ago will be able to acquire some very valuable assets at below market valuations. This acquisition represents one of those types of opportunities."

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According to Mr. Fleeger, the analysis of the 3D seismic data concludes there are a significant number of drilling prospects. "The data continues to be analyzed and drilling locations selected, but we are very excited by the number of Reef and Shoal drilling prospects in the Smackover, which ultimately, we believe could be 40-50. Additionally, we are pleased that if successful, these wells are not expected to produce large volumes of water during the production phase and are expected to flow without stimulation, which will further enhance the expected profitability."

Gulf Coast Western maintains a strategy focused on acquiring interests in prospects and properties that have excellent geological and geophysical attributes in well-developed structures, which provide significant return potential with quantified downside risk for our participating partners.

**About Gulf Coast Western**

Gulf Coast Western, a Dallas-based company founded in 1970, is focused on the exploration, development, and acquisition of domestic oil and gas reserves in the Gulf Coast region, and has activities in Texas, Louisiana, Mississippi, Oklahoma, Colorado and Alabama. Gulf Coast Western serves as the Managing Venturer of Oil & Gas General Partnerships otherwise known as Joint Ventures. For more information, visit [www.gulfcoastwestern.com](http://www.gulfcoastwestern.com).

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